



March 30, 2018

RE: Special Assessments

Dear Towers Owners,

Enclosed is the notice of the meeting where the Board of Directors will be considering three Special Assessments. The legal counsel for the Towers has informed us that the money we've received from Hurricane Matthew damages, must be spent on the items damaged by Hurricane Matthew (carpet, wallpaper, flooring, and elevators) and not the concrete restoration that we are doing.

Included in the Special Assessments is money that we have to pay back to the Reserves for the completion of Phase I, Phase II and projected Change Orders, as well as money that was paid out of Operating for Hurricane Irma related expenses. All those that have AutoPay through Sentry Management will not need to submit a check, as this amount will be auto drafted from their account when the assessment is due.

The amount of the Hurricane Irma expenses can be turned in to your homeowner's insurance carrier for a reimbursement of this portion minus any deductible. You would need a copy of this letter, the notice that is enclosed, along with the resolutions that will be considered the night of the meeting. Here is the amount of Hurricane Irma related expenses broken down by:

1 bedroom standard:	\$360
1 bedroom deluxe:	\$420
2 bedroom:	\$540
Unit #102:	\$540
Unit #5:	\$408
Unit #9:	\$180
Unit #10:	\$168
Unit #11:	\$156
Unit #12:	\$168
Unit #14:	\$84
Unit #15:	\$504
Unit #16:	\$372
Unit #110:	\$48

If you have any questions, please direct your questions to the Towers Office: 386-677-1492.

Sincerely,

Ryan Boothby
Daytona Beach Ocean Towers Manager

2800 N. Atlantic Ave., Daytona Beach, FL 32118 (386) 677-8333 Lobby, (386) 677-1492 Office,
(386) 677-4093 Fax www.daytonabeachoceantowers.com ; daytonatowers@cfl.rr.com